

NOTICES

Notice No.	20240607-68	Notice Date	07 Jun 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for SHARDA MOTOR INDUSTRIES LIMITED		
Attachments	<a href="#">LOF.pdf</a>		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020, 20201102-43 dated Nov 02, 2020 and 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that **SHARDA MOTOR INDUSTRIES LIMITED** (“The Company”) Offer to buyback up to **10,27,777** (Ten Lakh Twenty Seven Thousand Seven Hundred and Seventy Seven only) fully paid-up equity shares of having face value of Rs 2(Indian Rupees Two Only) each of the Company (“Equity Shares”), representing 3.46% of the total number of equity shares in the paid-up equity capital of the company, from all the eligible shareholders of the company as on the record date i.e. **Wednesday ,June 05, 2024** , on a proportionate basis by way of the tender offer route as prescribed under the buyback regulations, through stock exchange mechanism at a price of **Rs. 1,800/-** (Indian Rupees One Thousand Eight Hundred only) per equity share payable in cash for an Aggregate consideration not exceeding **Rs 1,84,99,98,600/-** (Indian Rupees One Hundred and Eighty Four Crore Ninety Nine Lakh Ninety Eight Thousand Six Hundred only) (“buyback”) from **June 11, 2024 to June 18, 2024 (Excluding June 17 as SEBI holiday)**.

Letter of Offer is herewith attached for perusal.

Market participants are further requested to note that this offer will be as per the SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020 and the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Mangesh Tayde  
Deputy General Manager  
Listing Business Relationship  
June 07, 2024